



**ACTIVE RE**

ACTIVE CAPITAL REINSURANCE, LTD.

Global, specialised  
and innovative



# About us

Active Capital Reinsurance, Limited (Active Re) is a reinsurance company domiciled in Barbados with a General Insurance and Reinsurance License granted by the Financial Services Commission of Barbados (FSC).

Active Re's business lines include Affinity, Property & Engineering, Energy & Power Generation, Credit & Surety, Casualty, among others.

The company also offers tailor-made alternative risk transfer solutions (ART), including actuarial analysis and risk management advisory services and writes Liability and Financial Lines as well as Marine Cargo through several MGA's.

At the end of 2022, celebrating Active Re's 15th year in business, the company has reaffirmed a sustained upward trajectory, achieving unprecedented technical, financial, and operational results, including AM Best affirming Active Re's financial strength rating at A- (Excellent) and a long-term issuer credit rating of "a-" since 2018, with a positive outlook since 2021, reaffirmed in 2022.

Over the last five years, Active Re has reported a gross annual average premium of US\$ 139MM. Between 2017 and 2022, the accumulated total premium amounted to US\$ 789MM, a testament to the high-class financial security offered to clients.

## AM Best Rating

FINANCIAL STRENGTH

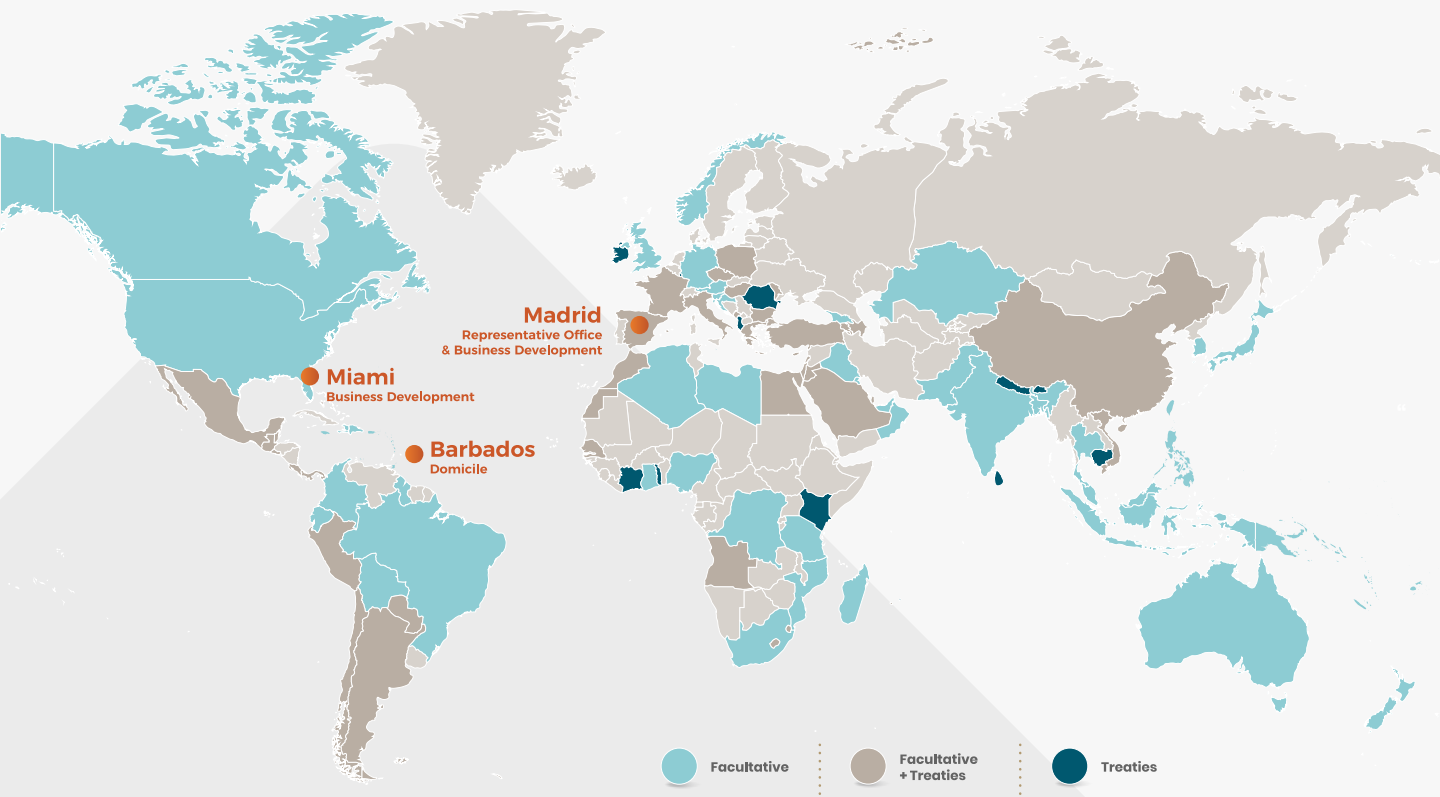
**A-**  
(Excellent)  
Positive Outlook

LONG-TERM ISSUER CREDIT

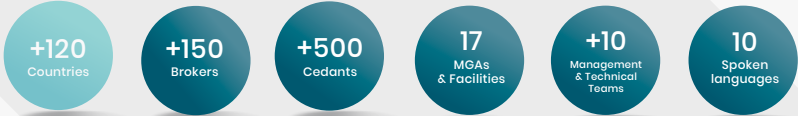
**a-**  
Positive Outlook



# Geographical Scope

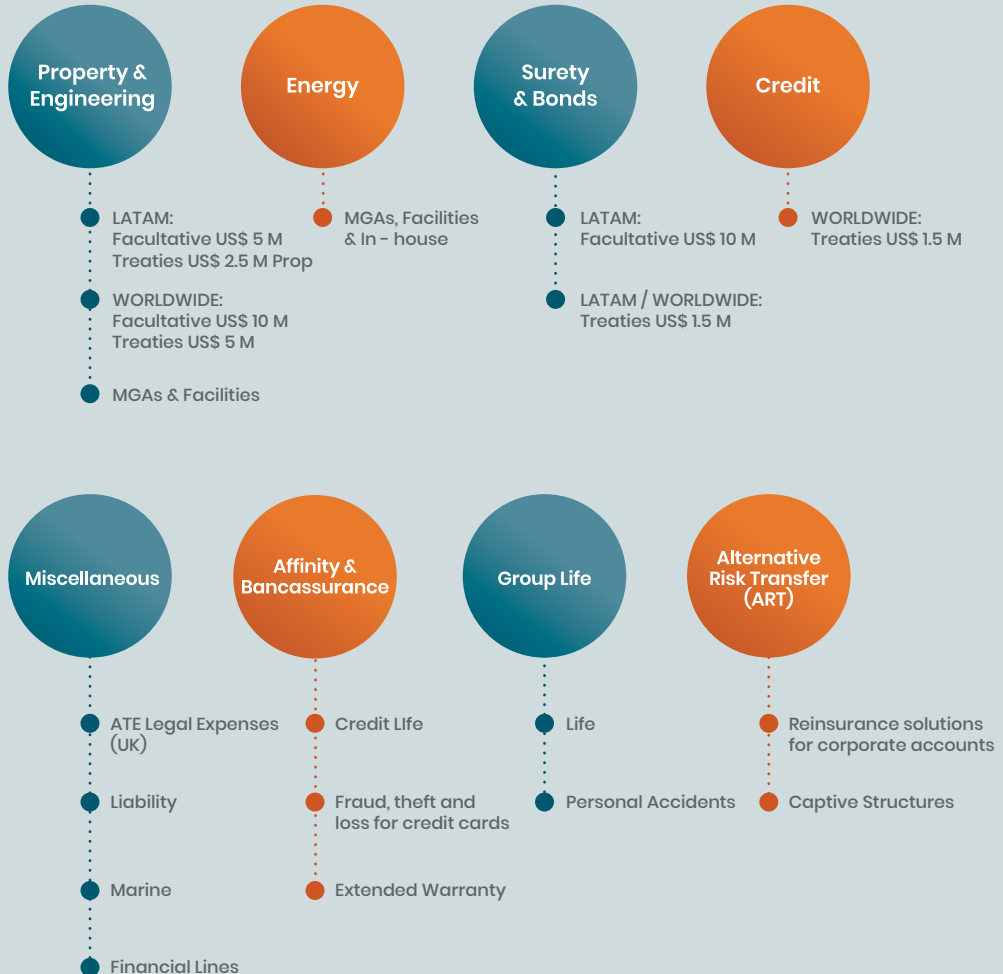


Always with  
our clients  
and strategic  
partners.



Non audited figures as of December 31<sup>st</sup>, 2022

# Lines of Business



# Financial Highlights 2022<sup>(\*)</sup>

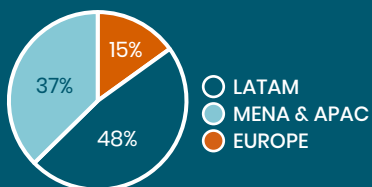
## Key Performance Indicators

ROP	ROA	ROE	COMBINED RATIO	LEVERAGE
21.7%	8%	27.0%	72.4%	1.14

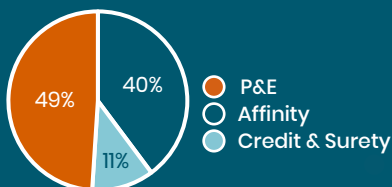
US\$ in Millions	2022 <sup>(*)</sup>	2021	Changes in % 2021 - 2022
Gross Written Premiums	174.7	152.7	14%
Earned Premiums	167.9	164.7	2%
Net Retained Premiums	94.1	68.3	38%
Underwriting Income	39.5	25.4	56%
Operating Income Before Taxes	21.3	16.1	32%
Net Investment Income	-0.34	1.20	-128%
Net Income	20.44	17.3	18%
Total Assets	275.1	251.8	9%
Total Equity	82.4	68.9	20%
Combined Ratio (%)	72.4	76.5	-5%
Return on Premium (%)	21.7	25.4	-14%
Return on Equity (%)	27.0	28.7	-6%
Leverage	1.14	0.99	15%
Ceded Premiums (%)	44	59	-24.9%
Retained Premiums (%)	56	41	35.1%

## Portfolio Profile 2022<sup>(\*)</sup>

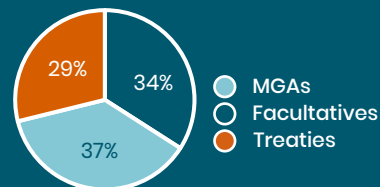
Gross Written Premiums  
By Region



Gross Written Premiums  
by Lines of Business



Gross Written Premiums  
by Types of Business



<sup>(\*)</sup> Non audited figures as of December 31<sup>st</sup>, 2022

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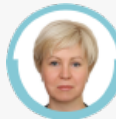
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